

**Fairdeal Filaments Ltd.**  
3rd Floor, Dawer Chambers, Nr.Sub Jail, Ring Road, SURAT



**Audited Financial Results for the Year ended on 31<sup>st</sup> March, 2015**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended ( Unaudited )			Year ended (Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	<b>PART- I</b>					
<b>1</b>	<b>Income from Operations</b>					
	(a.) Net sales / Income from Operations (Net of Excise duty)	5,050.63	4,889.37	5,346.36	18,512.84	16,564.40
	(b) Other Operating Income	46.82	55.98	34.50	191.06	110.51
	<b>Total Income from Operations (net)</b>	<b>5,097.45</b>	<b>4,945.35</b>	<b>5,380.86</b>	<b>18,703.91</b>	<b>16,674.92</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of material Consumed	1,316.68	1,256.38	1,348.39	5,297.44	5,940.44
	b. Purchase of Stock in Trade	2,992.90	3,028.37	3,268.87	10,614.12	8,263.25
	c. (Increase) / Decrease in Finished Goods , Stock in Process and Stock -in-trade	(15.04)	(68.21)	93.28	(29.62)	(13.13)
	d. Employee Benefit Expense	172.30	160.59	129.71	632.22	517.27
	e. Depreciation and amortization expense	(48.17)	69.30	45.60	169.89	220.36
	f. Other Expenses	403.01	318.24	310.23	1,265.88	1,141.15
	<b>g. Total expenses</b>	<b>4,821.68</b>	<b>4,764.67</b>	<b>5,196.09</b>	<b>17,949.92</b>	<b>16,069.34</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>275.78</b>	<b>180.68</b>	<b>184.77</b>	<b>753.98</b>	<b>605.58</b>
4	Other Income	1.46	1.26	5.76	5.14	6.53
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>277.24</b>	<b>181.94</b>	<b>190.53</b>	<b>759.12</b>	<b>612.10</b>
6	Finance Cost	98.65	127.09	111.20	447.43	435.78
<b>7</b>	<b>Profit after Finance Cost but before Exceptional Items (5-6)</b>	<b>178.59</b>	<b>54.85</b>	<b>79.33</b>	<b>311.70</b>	<b>176.33</b>
8	exceptional item					-
<b>9</b>	<b>Profit(+) / Loss (-) from Ordinary Activities before tax</b>	<b>178.59</b>	<b>54.85</b>	<b>79.33</b>	<b>311.70</b>	<b>176.33</b>
10	Tax expense	65.92	20.86	37.28	99.87	66.94
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>112.67</b>	<b>33.99</b>	<b>42.05</b>	<b>211.83</b>	<b>109.39</b>
12	Extra ordinary items					-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>112.67</b>	<b>33.99</b>	<b>42.05</b>	<b>211.83</b>	<b>109.39</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/-each )	550.00	366.00	366.00	550.00	366.00
15	Reserves excluding revaluation reserves	1070.87	732.77	659.17	1070.87	659.17
16	Earnings Per Share (EPS)					
	Basic & Diluted EPS before extraordinary items	2.05	0.93	1.15	3.85	2.99
	Basic& Diluted EPS after extraordinary items	2.05	0.93	1.15	3.85	2.99
	<b>PART- II</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Share holding					
	Number of Equity Shares	26,67,696	19,54,736	19,57,736	26,67,696	19,57,736
	Percentage of Shareholding	48.50%	53.41%	53.49%	48.50%	53.49%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Equity Shares					
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the company)					
	b) Non-Encumbered					
	Number of Equity Shares	28,32,304	17,05,304	17,02,304	28,32,304	17,02,304
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	51.50%	46.59%	46.51%	51.50%	46.51%

Particulars		Quarter ended 31.03.2015	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

2) Statement of Assets and Liabilities as on 31.03.2015 :

		(Rs. in lacs)	
Sr. No.	Particulars	Year ended 31.03.2015	Year ended 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>SHAREHOLDER'S FUNDS :</b>		
	(a) Share Capital	550.00	366.00
	(b) Reserves and Surplus	1218.89	812.96
	(c) Money Received against share warrants	-	-
	Sub-Total - Shareholder's fund	1768.89	1178.96
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long -term borrowings	576.78	1441.97
	(b) Deferred tax liabilities (net)	74.35	104.27
	(c) Other Long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-Total - Non Current Liabilities	651.13	1546.24
4	Current Liabilities		
	(a) Short -term borrowings	3227.25	2779.22
	(b) Trade Payables	133.55	1409.42
	(c) Other Current Liabilities	532.21	397.40
	(d) Short term Provisions	131.03	122.67
	Sub-Total - Current Liabilities	4024.05	4708.72
	<b>Total - EQUITY AND LIABILITIES</b>	<b>6,444.08</b>	<b>7,433.92</b>
<b>B</b>	<b>ASSETS :</b>		
1	Non Current Assets		
	(a) Fixed Assets	1,252.00	1,395.89
	(b) Non-current Investments	208.45	208.45
	(c) Long term Loans and advances	179.82	177.27
	(d) Other Non Current assets	-	-
	Sub-Total Non- Current Assets	1,640.28	1,781.61
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	847.92	765.33
	(c) Trade Recivables	3,639.16	4,641.51
	(d) Cash and Bank equivalents	41.30	33.54
	(e) Short Term Loan and advances	275.42	211.92
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	4,803.80	5,652.31
	<b>TOTAL -ASSETS</b>	<b>6,444.08</b>	<b>7,433.92</b>

- The aforesaid audited financial results are reviewed by the Board of Directors of the Company at its meeting held on 29th May, 2015.
- Operation of the Company falls under single segment namely "Textiles".
- During the process of transition from Schedule XIV to the Companies Act, 1956 to Schedule II of the Companies Act, 2013 carried out during the year, extra shift depreciation was provided in earlier three quarters of F.Y.2014-15 on the assets category "Continuous process plant" classified under clause (IV)(i)(b) of Plant and Machinery of Schedule II of the Companies Act, 2013, requiring rectification. As a result, in the last quarter of F.Y.2014-15, excess depreciation of Rs. 95.75 lacs has been adjusted against depreciation of the current quarter amounting to Rs. 47.58 lacs.
- Effective from 1st April 2014, the Company has charged depreciation on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act 2013 ("the Act"). Consequent to this, depreciation charged for the year ended on 31st March 2015 is Lower by Rs. 20.83 Lacs. In respect of the assets completing its useful life before April 1, 2014 an amount of Rs. **25.55** lacs has been charged to the opening balance of the retained earnings in accordance with the transitional provision in note 7 (b) of the Schedule II of the Act.
- The Board of Directors have recommended a dividend of **5%** for the Financial year 2014-15.
- Previous years' figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board  
For **Fairdeal Filaments Ltd.**

Date : 29.05.2015  
Place: SURAT

**J. R. Shah**  
**Chairman**